



Property Lease Commitment New Property Holding Deposit Form

Please return both pages of this document to:

Vista Lago
PO BOX 9333
Tyler, TX 75711

OR

Scan and E-mail the completed form file to: info@vistalagotx.com.

AGREEMENT

In consideration of a **\$900.00** deposit, the undersigned property Owner hereby agrees to hold a newly constructed residence located at **Vista Lago** _____ , _____ , for the undersigned Prospective Tenant(s) who agree(s) to begin tenancy of the said residence on the **first available move-in date once the Date of Occupancy has been established, at the sole discretion of the Property Management**; at the current rental rate of \$ _____ , _____ .00 per month. Additionally, the first full month's rent is payable in advance on any move-in date past the 10th day of the month, in which the property is occupied. The maximum hold time is 90 calendar days.

It is further agreed:

- a) The Prospective Tenant is subject to the Owner's approval based on the information provided on a separate Rental Application, previously submitted by the Tenant, and currently under final review.
- b) The Prospective Tenant will sign and agree to the Owner's Lease and pay the Owner's customary fees, charges and deposits as outlined in that agreement.
- c) That in the event the Prospective Tenant does not occupy the property in accordance with the lease agreement, and/or sign the lease agreement; and or pay all charges by the said date of the lease agreement, the Holding Deposit noted herein shall be forfeited in full to the Owner.
- d) When the Prospective Tenant signs the lease agreement in accordance with this Property Lease Commitment, and complies with all aspects of said lease agreement, then the deposit will be converted and applied first toward the Security Deposit outlined in the lease agreement, and then to any other outstanding fees, charges, deposits, or rents, etc. still unpaid at the time of initial move-in.

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SIGNATURE

Primary Prospective Tenant

Printed Name: _____

Authorized Signature : _____ Date: _____

Joint Prospective Tenant

Printed Name: _____

Authorized Signature : _____ Date: _____

Vista Lago Use Only:

Date stamp received:

Reviewed by: _____

Unit assigned: _____

Physical address: _____

Lease signed: _____

Projected date of occupancy: _____